



## **TCI Announces That Auto Use Deploys TCI's DecisionLender 4.0 Loan Origination System**

### ***Finance Company Leverages Platform's Advanced Flexibility and Ease-of-Use to Accelerate Loan Processing***

**Islandia, NY, June 15, 2016** – Teledata Communications Inc. (TCI) ([www.tccredit.com](http://www.tccredit.com)), a provider of cloud-based loan origination solutions, announced that Auto Use, an independent finance company that serves automobile dealers across the United States, has deployed TCI's innovative DecisionLender 4.0 loan origination system (LOS) for automated decisioning and loan processing. The latest version of TCI's flagship platform, DecisionLender 4.0 features a number of customer-centric capabilities that can be managed in-house, including a customizable decisioning engine, intuitive user interfaces, and real-time analytics tools. The DecisionLender 4.0 platform is designed to serve the needs of a broad range of lenders, such as finance companies, banks, credit unions, and online providers.

Founded in 1960, Auto Use serves both franchised and independent automobile dealers, with specific expertise in addressing the sub-prime market. The Andover, Massachusetts-based company offers dealers a variety of products, including floorplan inventory financing, as well as prime and sub-prime offerings.

According to Robert Drew, president of Auto Use, the company selected DecisionLender 4.0 based upon the platform's flexibility and intuitive user interfaces compared to other loan origination solutions in the market.

“We evaluated a number of LOS products, and without a doubt, DecisionLender 4.0 was vastly superior in terms its configurability and simplicity, which is essential for providing the fast and reliable service that automobile dealers demand,” noted Drew. “For example, we were able to easily integrate the warranty programs we use into the workflow without any external assistance, which saved us a great deal of time and money. In addition, the system's configurable interface is a very powerful tool that gives us the ability to customize lending programs on our own, enabling us to immediately meet our customers' needs faster and at a lower cost. DecisionLender 4.0 allows us to focus on our core business—providing financing to automobile dealers—in a manner that is fast, reliable, secure, and easy-to-manage.”

DecisionLender 4.0 provides unprecedented flexibility and control for processing loan applications, allowing lenders to respond immediately to market changes, create and adjust lending rules, parameters, application fields and workflows as needed, without requiring expensive and time-consuming IT resources. DecisionLender 4.0 also delivers comprehensive analytics tools that gives lenders visibility into a number of metrics to assess and revise their

lending operations in real-time. This high level of customization empowers financial institutions to become more proactive and agile in creating and adjusting lending programs.

“Lenders today are in a highly competitive, time-compressed market where efficiency and expediency are of paramount importance,” said Bill Nass, president and co-founder of TCI. “DecisionLender 4.0 empowers lenders like Auto Use to instantly adapt their programs to satisfy the time-sensitive needs of their customers without having to use expensive and complex development resources. This flexibility helps lenders of all types increase productivity and lower operating costs—while ensuring they maintain a competitive edge in the marketplace.”

For more information on TCI and DecisionLender 4.0, visit [www.tcicredit.com](http://www.tcicredit.com).

#### **About Teledata Communications, Inc.**

Founded in 1982, Teledata Communications, Inc. (TCI) is a leading provider of software-as-a-service (SaaS) loan origination solutions for credit unions, banks, and finance companies. TCI’s automated solutions enable lenders to process a greater amount of loans, improve workflows, and adhere to security and compliance mandates more completely. TCI’s latest solution, DecisionLender 4.0, features a flexible, modular architecture which online and traditional lenders can configure to address their specific lending criteria and workflows. As authorities in the lending marketplace, TCI’s solutions have been adopted by nearly five hundred lenders across a number of sectors, including automobile finance, power sports, lifestyle, appliances, and other consumer-facing industries. [www.tcicredit.com](http://www.tcicredit.com).

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